

Business Location Facts
Location in District # 4

Corporate: BellSouth Telecommunications, Inc. dba AT&T Kentucky **Category:** Expansion
Information: 675 West Peachtree Street NE
Atlanta, GA 30375

Metro 601 West Chestnut Street Louisville, KY 40203 **Web Site:** www.at&t.com
Location:

Business/Project Description: AT&T Kentucky is proposing repatriating 367 jobs from overseas and employing them in an Internet Services Center technical help desk in its downtown Louisville offices on West Chestnut Street. AT&T will retrofit and occupy 36,383 square feet and create over \$9.9 million in new payroll and the average pay would be \$27,068.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA

Local Participation: The recommended local occupational tax participation level is **1%**.

KEDFA Proceedings:

Preliminary Approval Date: June 28, 2007
Final Approval Date: Expected June 2008
Activation Date: TBD

Projected Investment and Employment:

Existing Local Employment: **1366 (3497 Statewide)** Total Square Footage: **36,383**
Jobs to be created at activation: **367** Ultimate Investment: **\$1,535,095**
Average F/T Salary: **\$27,077** New Payroll at activation: **\$9,900,000**

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$147,836	\$276,499
*Local KJDA benefits	\$100,000	\$100,000
Net benefit to community (Local new taxes, less incentives)	\$47,836	\$176,499

***State to Local Participation Ratio is 75% from the State with 25% local participation.** The KCED is recommending \$4,000,000 in approved incentives over 10 years. So, AT&T will be capped at \$400,000 per year (\$300,000 from state government and \$100,000 from local government).